## History of Debt Management: after World War I, only the government of Finland paid back all its debt to USA



Alone the name of Finland stands,
Bold in its honest pride.
The name of other, richer lands
Are on the debit side.
Their page is but a scrambled mess
Of purposeful forgetfulness.

They squander wealth without regret
On armies, planes and tanks,
But on the subject known as debt
Their memories are blanks.
Strange how their recollections fade
With all those billions still unpaid!
—George E. Phair